

# Central Bucks School District

## Finance Committee

Administration Center – 20 Welden Drive

Wednesday April 20<sup>th</sup>, 2016 7:00 pm Projected time – 1 Hour and 45 Minutes

**Jerel Wohl, Chairperson**

**Beth Darcy, Member**

**Dave Matyas, Business Administrator**

**Paul Faulkner, Member**

**Glenn Schloeffel, Member**

**Susan Vincent, Director of Finance**

### Agenda

- |   |   |               |
|---|---|---------------|
| 1) Call to Order  | Chairperson                               | Start Time    |
| 2) Public Comment   | Chairperson                               |               |
| 3) Approval of Prior Meeting Notes  | Chairperson/Committee                     | Pages 1 - 3   |
| 4) Information / Discussion / Action Items                                |   |               |
| a. Budget Development, Preparing for the Proposed Final Budget            | 75 minutes<br>Dave Matyas / Susan Vincent | Handouts      |
| i. Update of State Subsidies  |   |               |
| ii. Review Capital Projects Funding                                       |   |               |
| iii. * Defease (pre pay) \$30M of Debt                                    |   |               |
| iv. Use of Positive Budget Variance                                       |   |               |
| v. Long Term Budget Projections   |   |               |
| vi. Historic Trends in Heath Care   |   |               |
| vii. Overview of Major Expenditure Budget Line Items                      |   |               |
| b. * Budget Resolutions and Notices for the April 26 <sup>th</sup> Agenda |   | Pages 4 - 6   |
| c. Athletic Fund Raising and Equity                                       | 20 minutes Dr. Weitzel                    | Pages 7 - 12  |
| d. * Purchasing Action  | 5 minutes Dave Matyas                     | Pages 13 - 29 |
| e. * Student Photography Discussion                                       | 5 minutes Dave Matyas                     | Pages 30 - 33 |
| 5) Adjournment  | Chairperson                               | End Time      |
| 6) Next Meeting Date: May 18 <sup>th</sup> , 2016                         |   |               |

### Information Items

- |                             |               |
|-----------------------------|---------------|
| * Treasurers Report         | Pages 34 - 38 |
| * Investment Report         | Pages 39 - 42 |
| Other Funds Report          | Page 43       |
| Payroll Expense Projections | Page 44       |
| Tax Collection Projections  | Page 45       |
| Benefit Expense Projections | Page 46       |
| LOGIC Report                | Pages 47 - 76 |

\* This item(s) may be on the public board agenda. ~ This item(s) may require executive session.

Please note: Public comment should be limited to three minutes